

ANNUAL REPORT

2026



Motor City
Community
Credit Union
Windsor Born & Bred

Our Values



Human Centred

We exist to champion the personal human journey and support life's milestones.



Heritage Driven

We are proud of our community's rich history and the role Motor City Community Credit Union has played.



Members First

We believe in people and communities, and we respect our Members' security and privacy.



Entrepreneurship

We believe in ideas, and champion creativity to ensure the long-term financial success of local businesses and community partners.



Local Decision Making

Decisions are made locally by people who live where you live and understand the unique needs of our communities.

What Is Values-Based Banking?

Many organizations tout their values, but how often do they align with yours? If an organization invested in practices you disagreed with, would you keep your business there? Are you willing to sacrifice a one-time great deal for a lifetime of excellent service?

Values-Based Banking is built on five key principles, each ingrained in every aspect of Motor City Community's operations. These aren't just words on a page; they're the foundation for every decision, every interaction, and every relationship.

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Message from the CEO & Board Chair



Robert Griffith - CEO



Bill Marra - Board Chair

Economic uncertainty is not new to Motor City Community Credit Union or to our community. We have weathered challenging cycles before, most recently through the 2008 financial crisis and the unprecedented disruption of 2020, and we have weathered these situations every time. Despite the current doom and gloom dominating headlines, we close this past fiscal year with a deep sense of confidence, not only because of our financial position, but also because of the human initiatives, relationships, and values that define who we are as a credit union.

Over the past year, we have created a clear roadmap to guide us through this period of uncertainty and into the future. This roadmap is anchored in the recent formal adoption of our organizational values. These principles are not new to us; we have always operated by these beliefs, but now they have been documented, articulated, and set firmly in place. These values may run counter to prevailing trends and ideologies in the broader financial sector, but we believe they will set us apart from our competitors and position Motor City Community Credit Union as the long-term financial partner of choice, not because of a great rate, but because of a belief system that resonates with our region. They are not cookie-cutter statements or corporate jargon; they are beliefs that have grown out of our community, and they will be embedded in every aspect of our daily operations.

HUMAN CENTRED

At the heart of this roadmap is our commitment to being Human Centred. In an era where many institutions are racing toward automation and depersonalized digital interactions, we are doubling down on in-person relationships. While others are reducing front-line staff and shifting conversations to chatbots and outsourced call centres, we are investing in our teams and expanding the ways Members can speak with a real, local expert. We are proud to say that, in a world obsessed with Artificial Intelligence, we remain firmly committed to what we call an Actual Intelligence Experience, that is judgment free and empathic; serving our Members face-to-face and over the phone, right here at home in Windsor-Essex.

HERITAGE DRIVEN

Our Heritage Driven value recognizes that our history is one of our greatest strengths. For more than eight decades, Motor City Community has grown alongside Windsor and Essex County, supporting generations of families, workers, and businesses that helped build this region and contribute to Canada's industrial backbone. We know this city not as a market but as our home, and we will continue to deepen our relationships with the families and blue-collar industries whose contributions cannot be offshored and whose importance is often forgotten by the broader financial sector. By listening to their stories, learning from our shared past, and respecting the unique character of this community, we can better serve its future.

Message from the CEO & Board Chair

MEMBERS FIRST

Members First is more than a slogan for us; it is a standard of service that many remember from years past but rarely experience today. At a time when “cost-effective” often means distant, anonymous, or automated, we are choosing a different path. Our call centre is staffed by local residents who work out of our branches and are integrated into our team, not contractors in an overseas office. They understand the realities of our Members’ lives, the challenges of our regional economy, and the pride that comes from living and working in Windsor-Essex. That local insight allows us to provide a level of service and responsiveness that large, centralized institutions struggle to match.



ENTREPRENEURSHIP

We are also embracing Entrepreneurship as a core value at a time when uncertainty might tempt some to pull back. We believe that difficult economic periods are precisely when communities most need to foster the entrepreneurial spirit and generate new ideas, new businesses, and new leaders. Over the past year, Motor City Community Credit Union partnered with the Small Business and Entrepreneurship Centre to support the Summer Company Student Entrepreneur Program, providing mentorship to young aspiring entrepreneurs. Our Commercial Operations will continue to share our expertise and offer guidance; we help emerging business owners gain confidence, build sustainable enterprises, and contribute to a more resilient local economy.

LOCAL DECISION MAKING

Finally, our commitment to Local Decision Making remains unwavering. Being “Windsor born and bred” is not just a phrase on a coffee mug—it is the lens through which we approach every decision. Our focus is, and will continue to be, Windsor-Essex County, and we will not be swayed by the ideologies and priorities of Bay Street or distant corporate headquarters. Our support for local events, charities, and initiatives reflects this same philosophy: we reinvest in the communities that have entrusted us with their savings and futures. Keeping decisions local allows us to respond quickly, tailor our solutions to real needs, and remain accountable to the people who matter most—our Members.

As we look ahead, we do so with clear eyes about the challenges that face us, but with even clearer conviction about our path forward. We know from experience that cycles turn, conditions change, and uncertainty eventually gives way to new opportunity. What endures are the values we live every day: Human Centred, Heritage Driven, Members First, Entrepreneurship, and Local Decision Making. These are not abstract concepts; they are the commitments that guide how we hire, lend, solve problems, and show up for our community. With this roadmap in hand and with the continued trust of our Members, we are confident that Motor City Community Credit Union will not only navigate the current environment but will also emerge stronger, more distinctive, and even more aligned with the needs of Windsor-Essex for generations to come.

A handwritten signature in blue ink that reads "Robert Griffiths".

A handwritten signature in blue ink that reads "Duwana".

Board of Directors



Bill Marra
Chair
Term Expires: 2027



Don Fraser
Vice Chair
Term Expires: 2027



Richard Vennettilli
Corporate Secretary
Term Expires: 2026



Egidio Sovran
Audit Chair
Term Expires: 2027



Stephane Boucher
HR Chair
Term Expires: 2027



Mike Celuch
Director
Term Expires: 2026



Cameron Crowder
Director
Term Expires: 2027



Krystal Taylor
Director
Term Expires: 2027



Selina Facca
Director
Term Expires: 2027



David Halliwill
Director
Term Expires: 2026

As a credit union, Motor City Community is governed by the Credit Unions and Caisses Populaires Act, 2020, as well as Ontario Regulations. As such, we are pleased to report on the gender diversity of our Board of Directors. Post our Annual General Meeting on June 25, 2025, aligned with our fully democratic election process, Motor City Community's Board gender composition is comprised of 8 males and 2 females.

Board Attendance

BOARD OF DIRECTOR'S MANDATE

The Board of Directors mandate is to protect and enhance Motor City Community's assets and is responsible for ensuring Motor City Community has a clear strategic direction. The Board of Director's goal is to serve and protect the best interest of the Members and stakeholders. It is further responsible for overseeing Management to ensure that operations are managed according to sound business standards.



The Board of Directors has determined that "Attendance by Directors" is important to them in achieving their goal of proper oversight of the organization. As such, the Board continues to track attendance on a twelve-month basis. The attendance record and percentages of our respective Directors pertaining to the period May 1, 2025 to April 30, 2026 are noted below.

Director	Board of Director's		Committee		Total		%
	Attend	Held	Attend	Held	Attend	Held	
Bill Marra	8	8	7	10	15	18	83%
Don Fraser	7	8	10	11	17	19	90%
Richard Vennetilli	8	8	4	4	12	12	100%
Gid Sovran	8	8	11	11	19	19	100%
Stephane Boucher	8	8	6	6	14	14	100%
Mike Celuch	8	8	5	5	13	13	100%
Cam Crowder	7	8	4	5	11	13	85%
Selina Facca	6	6	4	5	10	11	91%
Krystal Taylor	6	6	8	10	14	16	88%
David Halliwill	3	4	4	4	7	8	88%

Our Achievements



6 Scholarships

Given to local students



4/5 Rating

Google Business Profiles



4.6 Rating

Apple App Store

MEMBERS



11,933 Members

Active & In Good Standing



450+

New Members Since Fiscal 25/26



12,000+

Member Calls Answered



\$68.3M

In Mortgage Renewals since 2025



23 Seconds

Average Wait Time for ESMR Chat



\$200K+

To Local Initiatives

Our Business

Commercial Banking Operations

In the Fall of 1997, Motor City Community Credit Union funded its first Commercial loan. Since then, we have processed thousands of commercial loans and currently have a loan portfolio of over \$220M and growing. Our experience and understanding of the local market and maintaining our strong relationships with our members has been the key to our success. We strive on strategic local decision-making and providing solutions that are specific to our Members' needs.



Our team has over 100 years of collective banking experience, so we understand Member needs and provide a quick turnaround time for loan approvals. Our commitment to the business community is evident through our Pillars of Our Community Award Sponsorship support of the Windsor Chamber of Commerce Business Excellence Awards, as well as our involvement with the Windsor Essex Small Business & Entrepreneurship Centre's Summer Company and Starter Company PLUS mentorship programs. At Motor City Community Credit Union, commercial banking is done the way it should be, locally focused, relationship-driven, and delivered with integrity, responsiveness, professionalism, and a genuine commitment to helping local businesses grow, succeed, and strengthen our community for generations to come.

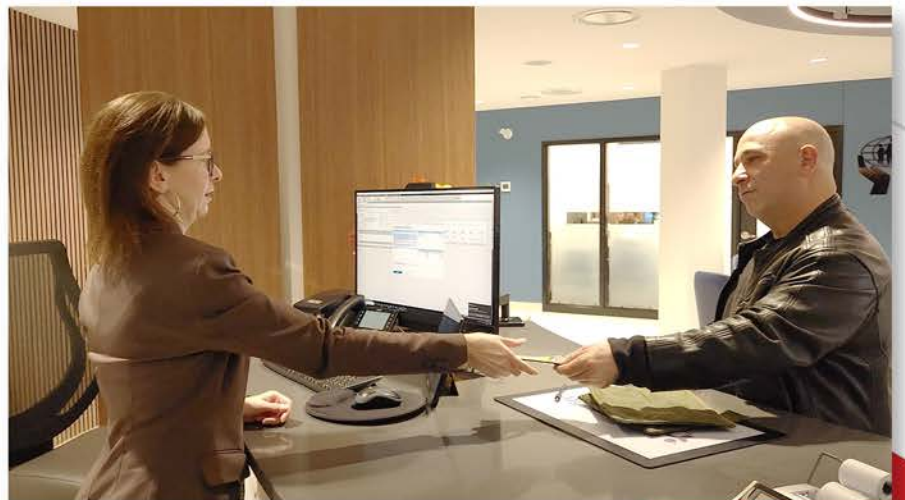
Deposits

The cycle that began in June 2024 and concluded in October 2025 had the Bank of Canada cut interest rates 9 times creating downward pressure on deposits. This cycle concluded this past fiscal and there was a moderate rebound for Canadian deposit takers as consumers opted for shorter terms.

In this climate, Motor City Community Credit Union experienced noteworthy deposit flow primarily based upon the model of combining customized advice with competitive deposit rates.



1.7%
Deposit
Growth



Our Business

Wealth Management

In fiscal 2026, our Wealth team celebrated its third-year anniversary and have been exceptionally pleased with how our community has continued to respond well to our core tenet of providing Accessible Advice. It is this tenet that is at the core of what our Wealth Advisors' purpose. We provide customized, agnostic and well-thought-out advice to all Members regardless of where they are on their financial journey. Being a human centered institution grounds our Wealth Advisors and ensures that members are receiving advice that is neither automated nor impersonal.

In the previous fiscal, we specifically focused on providing advice to navigate what was a very volatile investment landscape. Towards the beginning and into the middle of the fiscal, there were numerous shocks to the domestic and global markets which our advisors helped Members prudently traverse. This long-term approach proved beneficial when the markets displayed exceptional upwards movement in the second half of the fiscal year.

 **7%** Account Growth



Retail

At Motor City Community we focus on delivering everyday banking services in a way that prioritizes our Members needs and community impact. This includes a variety of products such as personal chequing and savings accounts, consumer loans, mortgages, and credit cards, all designed with competitive rates and fewer fees. Our Financial Service Representatives work closely with the Members to understand their financial situations and recommend solutions that align with their goals. The retail experience often blends in-branch service with digital tools, making banking both accessible and convenient.

Ultimately, Retail in our Credit Union is not just about transactions, but about supporting our Members financial well-being at every stage of life.



Our Business

Digital and Operational Upgrades

Motor City Community invested in digital system upgrades and process refinements behind the scenes that will help our team and organization be more productive, efficient, and organized to better serve you, the Member. A few highlights include the company-wide deployment of Microsoft 365 tools and the enablement of Copilot AI, staff are seeing positive effects in their day-to-day interactions internally and externally. We also introduced an annual mortgage statement to help Members get their yearly mortgage information in a more official and streamlined way.



Member Experience

We remain committed to delivering an exceptional Member experience rooted in trust, accessibility, and personalized service. Over the past year, we have continued to enhance how Members interact with us. Whether in-branch, online, or through mobile channels, by investing in seamless, convenient, and secure solutions. This commitment is reflected in strong member satisfaction and engagement, as well as continued growth in membership.



As we move forward, we will continue to listen to our Members feedback and innovate to ensure we meet evolving needs while staying true to our cooperative values.

What members are saying

- It's more than a credit union. It's a community that opens its doors to all members with compassion and competence. It's been a really great experience! – **Deep River Specialty Candy & Cafe**
- I had a truly excellent experience, from the moment I walked in I was greeted with warm smiles and a welcoming attitude. The team was not only professional but also incredibly attentive to my needs. They took the time to explain everything clearly, answered all of my questions with patience, and made sure I was comfortable with each step of the process. – **Stefano**
- Huge thank you to Motor City Community Credit Union for backing me and supporting my journey in boxing. Having a local business that believes in what I'm building means everything. Your support is helping me stay focused, train harder, and take the next steps toward the top. – **Hunter Lee**

Our Business

Our People

Over the past fiscal year, our focus within Human Resources & Culture has continued to evolve — from supporting our people to strategically enabling our organization for long-term success. In a period defined by ongoing change across the financial services sector, our priority remained clear: to cultivate a resilient, engaged, and values-driven workforce that is well-positioned to deliver exceptional service to our Members.

Investing in our people remains foundational to Motor City Community's success. This year, employees participated in a broad range of learning and development opportunities designed to strengthen both technical expertise and leadership capability. Training initiatives supported regulatory readiness, risk management, and operational excellence, while complementary programs focused on communication, collaboration, and people leadership. Together, these efforts ensure our teams are equipped not only to meet today's demands, but also to lead confidently into the future.

We also continued to strengthen our organization through thoughtful workforce planning and talent development. New team members were welcomed into key roles across the credit union, bringing fresh perspectives and specialized skills that enhance our collective capabilities. At the same time, we remained deeply committed to internal growth — supporting career progression, cross-functional learning, and succession planning to ensure continuity and institutional strength.

Our connection to the local community continues to shape our people strategy. Equally important is our continued emphasis on workplace culture. By promoting open communication and supporting work-life balance, we aim to create an environment where employees feel respected, supported, and empowered to do their best work. As we look ahead, Human Resources & Culture will continue to play a key role in supporting our strategic direction. With a dedicated team, strong leadership, and an enduring commitment to our people, we are confident in our ability to adapt, grow, and continue delivering exceptional value to our Members and our community.



Financial Update

Audit Committee Report

The Audit committee supports the Board of Directors through oversight responsibilities relating to the financial information and reporting processes, including the risks and controls related to those processes, which Management and the Board have established.

As delegated by the Board, and as mandated by the Credit Union and Caisse Populaires Act, 2020 and associated Regulations, the committee has primary responsibility for oversight and reporting of the Credit Union's financial statements, internal controls, internal & external audit and compliance with all legislative & professional requirements. The committee must meet at least quarterly and arranges its agenda so that, on an annual basis, its required duties are performed, and appropriate actions are taken, as necessary.

I am pleased to report the Audit committee, comprised of five members, has fulfilled its annual mandate over the course of its seven (7) meetings and completed the following significant activities:

- **Review of financial statements, accounting policies and reporting procedures;**
- **Monitored Motor City's financial performance relative to established metrics and ensured the integrity of financial reporting;**
- **Oversaw the external audit process including reviewing the terms of engagement, scope of the audit, the independence of external auditors, year-end findings report and completed a performance assessment of the auditors to improve the effectiveness of the audit;**
- **Oversaw the internal audit processes including approval of the audit plan, review of the results, associated actions taken as necessary and completed a performance assessment of the auditors to improve the effectiveness of the audit;**
- **Oversaw compliance with applicable statutory and regulatory requirements and ensured that all regulatory filings were submitted on time;**
- **Reviewed the policies, procedures and controls, with particular focus on requirements for liquidity, capital adequacy, market risk and interest rate risk management;**



Financial Update

Audit Committee Report

- Reviewed the internal controls and reviewed Management's quarterly reports, including the Disaster Recovery Plan, FINTRAC Report, Privacy Report and quarterly Enterprise Risk Management Reports, as well as the bi-annual Enterprise Risk Assessment;
- Ensured that policy guidelines and systems are in place to ensure that enterprise risks throughout are aligned with the Board-approved Risk Appetite and ensured a strong process for identifying, assessing, managing and monitoring critical and emerging risks;
- Assessed the effectiveness of its committee and Chair by having completed a self-assessment on the effectiveness of the committee and took the necessary steps to ensure future effectiveness; and,
- Participated in training and development, as necessary

Based on its findings, the Audit committee issues reports and makes recommendations to the Board and/or Senior Management as appropriate with respect to the matters outlined above and follows up to ensure that the recommendations are considered and implemented.

During the year, the committee received full co-operation and support from Management to enable it to play an effective role in maintaining the quality of financial reporting to the Members and enhancing the overall control structure of the Credit Union.

There are no significant recommendations made by the Audit committee that have not been either implemented or are in the process of being implemented by Management. In addition, there are no matters, which the Audit committee believes, should be reported to the Members, other than as described above, nor are there any further matters that are required to be disclosed pursuant to the Act or Regulations.



**On Behalf of the
Audit Committee**

A handwritten signature in black ink, appearing to read "Egidio Sovran".

**Egidio Sovran
Audit Chair**

Audit Committee

- **Michael Celuch**
- **Selina Facca**
- **Krystal Taylor**
- **David Haliwill**

Financial Update

Manager's Responsibility

The accompanying summarized financial statements of Motor City Community Credit Union Limited (the "Credit Union") are the responsibility of management and have been approved by the Board of Directors.

Management is responsible for the preparation and presentation of the accompanying summarized financial statements, including responsibility for significant accounting judgments and estimates in accordance with International Financial Reporting Standards. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the summarized financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of summarized financial statements.

The Board of Directors is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the summarized financial statements. The Audit Committee has the responsibility of meeting with management and external auditors to discuss the internal controls over the financial reporting process, auditing matters and financial reporting issues. The Audit Committee is also responsible for recommending the appointment of the Credit Union's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the members to audit the summarized financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Audit Committee and management to discuss their audit findings.



Robert Griffith
Chief Executive Officer

A handwritten signature in blue ink that reads "Robert Griffith".



M. Drake Reid
Chief Financial & Risk Officer

A handwritten signature in blue ink that reads "M. Drake Reid".

Financial Update

Independent Auditor's Report of the Summarized Financial Statement

To the Members of Motor City Community Credit Union:



Opinion

The summarized financial statements, which comprise the summarized statement of financial position as at March 31, 2026, and the summarized statements of income and comprehensive income, changes in members' equity, and cash flows for the year then ended, and related notes, are derived from the audited financial statements of Motor City Community Credit Union Limited (the "Credit Union") for the year ended March 31, 2026.

In our opinion, the accompanying summarized financial statements are a fair summary of the audited financial statements on the basis described in Note 1.

Summary Financial Statements

The summarized financial statements do not contain all the disclosures required by International Financial Reporting Standards. Reading the summarized financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited financial statements and the auditor's report thereon.

The Audited Financial Statements and Our Report Thereon

We expressed an unmodified audit opinion on the audited financial statements in our report dated May 12, 2026.

Management's Responsibility for the Summary Financial Statements

Management is responsible for the preparation of a summary of the audited financial statements on the basis described above.

Auditors' Responsibility

Our responsibility is to express an opinion on whether the summary financial statements based on our procedures, which were conducted in accordance with Canadian Auditing Standard (CAS) 810, "Engagements to Report on Summary Financial Statements."

Windsor, Ontario
May 12, 2026

MNP LLP

Chartered Professional Accountants
Licensed Public Accountants

MNP LLP
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MNP.ca

Financial Update

Motor City Community Credit Union Limited - Summarized Statement of Financial Position (March 31st, 2026)

	2026	2025
Assets		
Cash and cash equivalents	\$ 7,302,762	\$ 7,923,421
Liquidity reserve	34,163,340	29,057,960
Investments	825,124	810,145
Derivative financial instruments	3,398	537,720
Loans to members and accrued interest receivable	549,181,361	563,015,409
Property, plant and equipment	2,049,535	2,228,754
Right of use assets	2,698,991	2,980,897
Other assets	2,180,083	2,004,372
Total assets	598,404,594	608,558,678
Liabilities		
Credit facilities	5,675,184	9,642,460
Members' deposits and accrued interest payable	475,626,886	497,129,249
Derivative financial instruments	61,319	4,909
Securitized borrowing	71,541,168	58,115,958
Deferred income tax liability	67,706	384,000
Other liabilities	3,385,272	2,771,099
Lease obligations	2,780,643	3,000,237
Membership shares	3,258,444	3,247,634
Total liabilities	562,396,622	574,295,546
Members' equity		
Contributed surplus	1,261,317	1,261,317
Membership shares	18,850,116	18,115,920
Accumulated other comprehensive income (loss)	(6,870)	656,543
Members' equity	15,903,409	14,229,352
Total members' equity	36,007,972	34,263,132
Total liabilities and members' equity	\$ 598,404,594	\$ 608,558,678

Approved by the Board of Directors:



Bill Marra - Chair



Don Fraser - Vice Chair

Financial Update

Motor City Community Credit Union Limited – Summarized Statement of Comprehensive Income (March 31st, 2026)

	2026	2025
Interest revenue		
Interest revenue	\$ 27,523,179	\$ 27,904,453
Investment income	3,615,166	2,814,266
	31,138,345	30,718,719
Interest expenses	19,668,993	20,293,213
Financial margin	11,469,352	10,425,506
Other operating income	2,110,773	1,759,572
Provision for doubtful accounts	(641,545)	(260,282)
Total operating profit	12,938,580	11,924,796
Expenses		
Employee salaries and benefits	5,182,138	5,369,727
Administrative	2,083,049	1,827,933
Occupancy	975,931	919,300
Amortization of property, plant and equipment	464,226	464,092
Computer services	1,185,085	1,047,918
Deposit insurance	438,566	443,639
Total expenses	10,328,995	10,072,609
Income from operations	2,609,585	1,852,187
Loss on disposal of property, plant and equipment	-	79,251
Net income before income taxes	2,609,585	1,772,936
Income taxes		
Current expense	584,520	526,291
Deferred (recovery) expense	(316,294)	(103,900)
	268,226	422,391
Net income for the year	2,341,359	1,350,545
Other comprehensive income (loss)		
Change in unrealized gains (loss) on the effective portion of cash flow hedges	(544,950)	532,811
Change in unrealized gains (loss) on available for sale investments	(266,068)	711,395
Income tax effect	147,605	(221,647)
Total other comprehensive (loss) income	(663,413)	1,022,559
Total comprehensive income for the year	\$ 1,677,946	\$ 2,373,104

Financial Update

Motor City Community Credit Union Limited - Summarized Statement of Members' Equity

March 31st, 2026

	<i>Membership shares</i>	<i>Contributed surplus</i>	<i>Accumulated other comprehensive income (loss)</i>	<i>Members' equity</i>	<i>Total equity</i>
Balance April 1, 2024	\$ 17,331,385	\$ 1,261,317	\$ (366,016)	\$ 13,750,513	\$ 31,977,199
Net income for the year	-	-	-	1,350,545	1,350,545
Dividends on membership shares	-	-	-	(871,706)	(871,706)
Net change in member shares	784,535	-	-	-	784,535
Other comprehensive income	-	-	1,022,559	-	1,022,559
Balance March 31, 2025	18,115,920	1,261,317	656,543	14,229,352	34,263,132
Net income for the year	-	-	-	2,341,359	2,341,359
Dividends on membership shares	-	-	-	(815,773)	(815,773)
Income tax recovery	-	-	-	148,471	148,471
Net change in member shares	734,196	-	-	-	734,196
Other comprehensive income (loss)	-	-	(663,413)	-	(663,413)
Balance March 31, 2026	\$ 18,850,116	\$ 1,261,317	\$ (6,870)	\$ 15,903,409	\$ 36,007,972



Financial Update

Motor City Community Credit Union Limited – Summarized Statement of Cash Flows (March 31st, 2026)

	2026	2025
Operating activities		
Total comprehensive income for the year	\$ 1,677,946	\$ 2,373,104
Items not requiring cash:		
Interest revenue	(31,138,345)	(30,718,719)
Interest expense	19,668,993	20,293,213
Other comprehensive loss (income)	663,413	(1,022,559)
Gain on sale of investments	229,568	-
Depreciation of capital assets	746,132	679,424
Loss on disposal of fixed assets	-	79,251
Provision for income taxes	120,621	644,038
Changes in operating assets and liabilities		
Loan loss provision	641,545	260,282
Net (decrease) increase in member deposits	(20,387,788)	41,187,886
Net decrease (increase) in lending activity	13,406,934	(36,186,518)
Other assets	(175,711)	(39,094)
Other liabilities	928,518	(17,430)
Income taxes (paid) recovered	(438,005)	191,458
Interest received on member loans	27,308,748	27,760,221
Interest received on investments	3,602,925	2,872,020
Interest paid	(20,788,504)	(19,115,701)
Cash from (used in) operating activities	(3,933,010)	9,240,876
Financing activities		
Decrease in line of credit	(3,500,000)	(5,000,000)
(Decrease) increase in bank overdraft	(467,276)	218,326
Repayment of lease obligations	(219,595)	(206,656)
Proceeds of securitization liabilities	32,880,569	11,555,195
Repayment of securitization liabilities	(19,455,359)	(24,063,478)
Cash from (used in) financing activities	9,238,339	(17,496,613)
Investing activities		
Subscription to membership shares	3,042,326	3,933,977
Redemption of membership shares	(2,297,321)	(3,052,166)
Dividends on membership shares	(815,773)	(871,706)
Purchase of capital assets	(285,005)	(662,423)
Purchase of investments	(34,481,102)	(27,834,928)
Proceeds on maturity of investments	28,910,888	36,056,638
Cash from (used in) investing activities	(5,925,987)	7,569,392
Decrease in cash and cash equivalents	(620,659)	(686,345)
Cash and cash equivalents, beginning of year	7,923,421	8,609,766
Cash and cash equivalents, end of year	\$ 7,302,762	\$ 7,923,421

Notes to the Summarized Financial Statements (March 31st, 2026)

1. Basis of presentation

Management is responsible for the preparation of the summarized financial statements. The summarized financial statements presented include the summarized statement of financial position, the summarized statements of earnings and comprehensive income, changes in members' equity, and cash flows. They do not include the significant accounting policies, or notes to the financial statements and accompanying schedules. The summarized statements of financial position, earnings and comprehensive income, changes in members' equity, and cash flows are presented in the same detail as the audited financial statements except the note referencing has been removed.

Our Community

After five years away, we welcomed members back for our first in-person Annual General Meeting (AGM) since 2019, and it set the tone for a standout year in marketing and community impact for Motor City Community Credit Union. Reuniting face-to-face gave us the chance to reconnect and recognize our accomplishments. This was also the starting point and kick-off of a refreshed strategic direction that puts our distinct values at the centre of everything we do.

That renewed direction was anchored by the formal rollout of Motor City Community Credit Union's Core Values; principles built for our organization and shaped by our history and beliefs. Instead of borrowing a generic set of statements, we defined what truly sets us apart: **Human Centred, Heritage Driven, Members First, Entrepreneurship, and Local Decision Making.** We brought these values to life across our branding, messaging, and community outreach, creating a clear foundation for the marketing and community work ahead. This framework sharpened our identity and gave our team a consistent lens for assessing new opportunities and partnerships.

With our evolving brand in focus, our marketing efforts introduced fresh, high-visibility initiatives. To celebrate our 85th anniversary and share our new values, we partnered with Windsor Life Magazine on two feature articles. Together, these stories traced Motor City Community's roots in Windsor–Essex County, showcased our continued commitment to Member service, and introduced our values to a broad regional audience.

We also expanded our presence across the city with a refreshed outdoor advertising strategy—growing our billboard footprint, prioritizing high-impact locations, and leaning into direct, values-driven messaging that clearly communicates what makes Motor City Community different.

Innovation was another key theme in our marketing mix. Motor City Community became the first organization in Windsor–Essex County to pilot an Uber vehicle advertising campaign, using an emerging platform to reach Members and potential Members in their day-to-day routines. We also modernized our out-of-home approach by partnering with new digital billboard providers whose state-of-the-art displays support crisp, dynamic creative and timely messaging, an ideal match for our commitment to modern, member-focused service. At the same time, we significantly expanded our social media presence through stronger organic storytelling and more targeted paid campaigns, improving how we promote products and services, share community highlights, and engage with members in real time. This resulted in a dramatic increase in our follower base, especially after strategic Instagram campaigns.



Community investment remained a defining pillar of the year. Over the past fiscal year, **Motor City Community Credit Union contributed more than \$200,000 to local initiatives, supporting organizations, events, and causes that strengthen the region we all call home.** This reflects our belief that resilient communities help Members thrive. We were especially proud to champion local filmmakers through our involvement with the Windsor International Film Festival (WIFF), serving as lead sponsor of the Mark Boscariol 48hr Flick Fest and helping spotlight the creative talent in our area.

Our Community



We also showed up for the people and services that keep our community strong. We supported the Windsor Police Association, Crime Stoppers, and other first responders who play a vital role in community safety. Our team took part in signature local events like Bright Lights Windsor and Open Streets Windsor—connecting with families, sharing information about our services, and reinforcing Motor City Community's role as a locally rooted financial partner. In healthcare, we deepened our ongoing sponsorship of the Hotel Dieu Grace Healthcare Therapy Kitchen, a key part of HDGH's Outpatient Rehab Centre and an important resource for patients on the road to recovery.



By building relationships with new groups throughout the year, we also opened the door to deeper financial partnerships across Windsor—Essex. As a direct result of our community engagement and sponsorship efforts, two organizations announced plans to move their accounts to Motor City—an encouraging vote of confidence in our values, service, and local leadership.

Taken together, our 2025/2026 initiatives show how Motor City Community's distinctive values are being put into action—through bolder marketing, modern channels, and meaningful community investment. Looking ahead, the foundation built this year—rooted in authentic values, clear communication, and strong partnerships—positions Motor City Community Credit Union to keep growing as the trusted, locally driven financial institution our Members deserve.



Gallery



Costin with one of our drivers unveiling our Uber promotion



Mayor Drew Dilkens visiting our Walkerville Branch



Motor City Community sponsoring the Walkerville Brewery Night Market



Bill, Richard, Sonia and Rob at the HDGH Outpatient Rehabilitation Centre Ribbon Cutting Ceremony



Matt & Patricia celebrating their 10 & 15 year service milestones



Motor City Community sponsoring Windsor Soapbox Derby Assoc.



The team meeting Nibby ahead of our Tecumseh Corn Fest Sponsorship



Giorje, David, Don and Steve at the 2025 IHOWL Golf Classic



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